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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 26th May, 1955

SUBJECT :—Import of 'Precious stones, unset and imported cut' falling under S. No. 255/IV of the I.T.C. Schedule.

No. 30-ITC(PN)/55.—Attention of importers is invited to the remark against S. No. 255/IV in the 'Red Book' for January-June 1955 licensing period according to which not more than 10% of the face value of licenses can be utilised for the import of 'cut stones'.

2. It has now been decided that the balance of 90% of the face value of such licences, can be utilised for the import of precious stones, unset and uncut, falling under S. No. 253/IV and S. No. 61/V. Accordingly, licences issued during the period January-June 1955 for S. No. 255/IV may be utilised as indicated above whether such licences are endorsed to that effect or not; and the Red Book for the current period may be deemed to have been amended as follows with effect from 1st January, 1955 :—

PART IV.

253. Precious Stones, unset and imported uncut, excluding diamonds in all forms.	I.T.C.	..	Six months:	(i) I.L.L. vide Appendix II.
				(ii) Please see remark against S. No. 255 of Part IV.
255. Precious Stones, unset and imported cut.	I.T.C.	25%	Six months	(i) Not more than 10% of the face value of the licence can be utilised for the import of cut stones. The balance of 90% of the face value of the licence can be utilised for the import of precious stones, unset and uncut, falling under S. No. 253 of Part IV or S. No. 61 of Part V.

PART V.

61. Diamonds unset and Ports . 10% . Six months (i) Upto 25% of the face value of licences granted can be utilised for import from Dollar area.
- (ii) Please see remarks against S. No. 255 of Part IV.

S. N. BILGRAMI,
Chief Controller of Imports and Exports.